



The Exchange

A publication courtesy of your Lebanon Federal Credit Union

Fall 2017

FREE SEMINAR: UNDERSTANDING CREDIT

65% of credit card users keep a balance on their credit cards.
Are you in control of the cards in your wallet?



Understanding Credit

Can You Afford It and How Will You Pay?



WHEN: **October, 24th 2017**

TIME: **6:00 PM - 7:30 PM**

WHERE: **LFCU Operations Center**
120 S. 16th Street
Lebanon, PA 17042

Come to this **FREE** seminar to learn:

- The benefits—and costs—of credit cards
- The different types of credit
- The difference between your credit report and credit score
- How to figure your credit limit
- How to build a good credit history

Sign up online @ www.lebanonfcu.org/seminar
Sign up at any LFCU Office | Or call 717.272.2210 x 712

CONTENTS

- 1 Understanding Credit Seminar
- 2 LFCU Anniversary Baby
Home Equity Loans
- 3 All Point ATM Machines
Thank You Members
LFCU Always Giving Back
- 4 The CU Difference
Tis' the Season
Upcoming Events

CLOSINGS

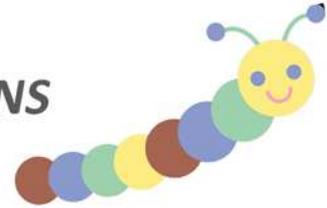
- ▶ **Columbus Day**
Monday, October 9th
- ▶ **Veteran's Day**
Saturday, November 11th
- ▶ **Thanksgiving Day**
Thursday, November 23th
- ▶ **Christmas Holiday**
Monday, December 25th
- ▶ **New Years Holiday**
Monday, January 1st



LFCU Anniversary Baby

For the second year in a row, LFCU partnered with GSH Wellspan to honor a baby born in June. We do this because June is our LFCU Anniversary Month for our Charter Date as a Credit Union. This June LFCU is celebrating our 48th year! Please say hello to Cameron Krall, who was our LFCU Anniversary Baby in 2017. He was born to the proud parents of Taylor Matson and Bradley Krall. He weighed 7 lb. 11oz. and was 19 ¾ inches long! We were so honored to present him with this basket of goodies along with a gift card for his parents, and of course a Free Koalaty Kids Klub Account for Cameron!

**CONGRATULATIONS
TAYLOR**



Home Equity Loans: Low-Cost, Tax- Advantaged Credit

If credit card payments are eating up your disposable income each month, or if you need cash to remodel your kitchen--or to buy a new car--a home equity loan or home equity line of credit (HELOC) might be your best bet.

There's also a tax advantage. Unlike almost any other consumer loan type, the interest on a home equity loan or HELOC of \$100,000 or less is likely to be tax-deductible (\$50,000 if married filing separately).

Home equity loans and HELOCs are two distinct products. With a home equity loan, you borrow a lump sum of money repayable over a fixed term, usually 5 to 15 years, giving you the security of a locked-in rate and a consistent monthly payment.

People tend to use home equity loans for large, one-time expenses like a major home-improvement project. You also might use one to start a business, make a big-ticket purchase, or consolidate high-interest credit card debt. This type of loan makes sense if you don't foresee future borrowing needs.

On the other hand, a HELOC is much like a credit card or any other type of open-ended credit. You can borrow money as needed, up to the credit limit your lender assigns. If your lender offers online banking, you can transfer funds from your HELOC to your regular checking or savings account. A HELOC is usually a variable-rate loan, so your monthly payments will change based on your outstanding balance and fluctuations in the prime rate.

A line of credit offers flexibility and ready access to funds, making it ideal for unexpected expenses like large medical bills. A HELOC also can help finance a child's college education, especially for higher-income families who don't qualify for financial aid.

Since home equity loans and lines of credit use your home as collateral, if you don't make your payments, you could lose your home. But if you don't take on excessive debt and you do make timely payments, you can't beat the low interest rates and tax-deductible interest of a home equity loan or HELOC.

A Lebanon Federal Credit Union loan officer can explain which type of home equity loan may work for you. Call 717.272.2210 for more details.

RATES AS LOW AS
1.99% APR*
 FOR 1ST 6 MONTHS
4.00% APR*
 VARIABLE THEREAFTER

Fall into a low rate
HOME EQUITY
LINE OF CREDIT

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Rates and information are subject to change at any time. *APR = Annual Percentage Rate. Home Equity Line of Credit (HELOC) promotional rate of 1.99% APR* is available on all new money advanced for a 6 month period of time from the date of the loan closing. Up to 90% LTV. 1st or 2nd lien position. Loan payment(s) begins upon initial advance. Monthly payment may vary and is based upon the outstanding principal balance as of the time of the last advance X 1.50% (e.g. \$20,000 balance would result in a \$300 minimum monthly payment). The promotional annual percentage rate will automatically terminate at the end of the promotional period. No notice to borrower required. Minimum credit line amount \$10,000. Minimum initial advance \$1,000; minimum subsequent advances \$100. Interest rate is variable. Following the promotional period, the interest rate will be equal to the prime rate or prime rate plus 1% as published in the last issue of the Wall Street Journal on the last business day of the preceding month. The maximum APR* is 18% or the maximum Annual Percentage Rate allowed by applicable law, whichever is less. Minimum APR* is 4.00%. Minimum payments may result in a balloon payment at the end of the loan term. Other restrictions or conditions may apply. LFCU NMLS#408899

Allpont ATM's Partnership



LFCU will no longer be in partnership with the Allpoint ATM network starting **December 1st 2017**. LFCU will be looking for other effective options and will be sending communication out in the near future.

LFCU Members may still get cash a variety of ways.

- ▶ Access your account surcharge free at Lebanon FCU ATMs.
- ▶ Access ATMs within the CU\$ network.
- ▶ Six free transactions at other ATM locations per month, any additional \$1 fee does not include surcharge fees assessed by other financial institutions.
- ▶ Cash back opportunities at participating merchants.

Traveling outside Pennsylvania, – please notify LFCU. We notify you of unusual activity and protect you from debit card fraud

Please see our website for details on CU\$ ATMs that will remain surcharge free!

Non-Surcharging ATM Locations
For Members Of Credit Unions In The [Selective Surcharging Group](#)

Search for:

in

List all ATMs in county

[Out of State ATMs](#) | [All ATMs](#)

Thank You Members!

BEST in LEBANON

#1 Credit Union

Once again LFCU was voted # 1 Credit Union in the Lebanon Daily News Best of Lebanon Valley 2017. This is the 6th year LFCU has won the award! Thank you to everyone who voted for LFCU!



LFCU Always Giving Back!

LFCU Employees donating their time to be Milkshake Makers at the Lebanon Area Fair!



Five hundred and fifty-five dollars was raised by LFCU employees towards the Special Olympics during their 2nd quarter dress down days. LFCU employees paid \$5 dollars to wear jeans on fridays to benefit a local organization in Lebanon County. LFCU is Local, Loyal, Lebanon!



Are you ready for some Football? LFCU is! We are proud to support the Lebanon Valley Flag Football League! Pictured below are boys from the Annville/Palmyra area. Way to go, and Good Luck!

THE CREDIT UNION DIFFERENCE:

Reaching out to those in need!

Credit unions are unique in the world of financial institutions. Nowhere is the credit union difference more vivid than in the diverse ways they reach out to millions of low- and moderate-income Americans who seek basic financial services to realize their dreams.

The examples of outreach are heart-warming, and the results are life changing. Some credit unions offer individual development accounts--savings accounts with matched incentives--to low-income members who are saving for a home, education, or small business development. Others offer financial literacy training to members trying to re-enter the workforce, to people who are incarcerated, and to new Americans.

Building bridges with the Hispanic community is an important goal for credit unions, as well as fostering entrepreneurship through business loans. Credit unions also offer alternatives to lenders who often take advantage of low-income people who are not using mainstream financial institutions. Coupled with financial literacy programs, these individuals are able to build savings accounts and improve financial well being.

Some credit unions offer financial counseling programs as well as programs for area schools, colleges, and universities. Student credit unions operate in many schools, allowing the credit union to work with the resources and needs of the school.

These are just a few of the many ways credit unions impact small and large communities across the country.

Lebanon Federal Credit Union is here to serve you! We will be Celebrating the Credit Union difference on International Credit Union Day held on October 19th at our Schneider Drive location.



TIS' THE SEASON

It's time to start thinking about your year-end money strategy. Christmas and New Year's are closer than you think.

Add holidays into your budget. Say you've followed your winter, spring and summer budget perfectly, then don't forget that Thanksgiving, Christmas, Hannukkah, Kwanzaa and New Year's Eve are just around the corner. It's easy to blow your budget on these holidays, so if you haven't already, plan for them now.

If you're looking for other options on holiday spending this year, you may want to look into LFCU's Low Rate Visa Credit Card. LFCU offers rates as low as 8.4% APY*!



*No annual fee. \$5,000 minimum credit limit on LFCU Visa Platinum Cards. APR- Annual Percentage Rate. Some restrictions and conditions apply. See a loan officer at LFCU to apply.

UPCOMING EVENTS:

Lebanon County Humane Society Collection

Collecting Pet Supplies
@ all offices

October 1st - 31st

Lebanon County Christian Ministries Collection

Collecting Non-Perishable Food Items
@ all offices

November 1st - 30th

International Credit Union Day

Celebration will be held @ Schneider Dr. Office
from 10:00 AM - 2:00 PM
Stop out for food, games, and giveaways!

Thursday, October 19th

Winning Account Numbers: 38951, 109632, 11265, 18860

Is this your account number? Bring this article to one of our three offices, show our tellers and we'll deposit \$20 into your account.

Follow Us:   



EQUAL
OPPORTUNITY
LENDER