

Fundraising

Fundraising is an important part of LFCU's mission in helping to give back to the community.

American Cancer Society

LFCU offices sell Gertrude Hawk Candy Bars towards Team LFCU for Relay for Life. Last year, LFCU collected over \$5,000 towards the American Cancer Society, through these sales alone.



Puerto Rico Relief Fund

LFCU's members and employees collected a total of \$2,728 toward Hurricane Maria Relief Fund.

Hurricane Harvey

LFCU's members and employees collected a total of \$8,000 toward Hurricane Harvey Relief Fund.



iTalk Upgrade

iTalk is LFCU's Audio Teller System. It is designed for 24 hour, personal access to your account. In recent months there has been an addition of Spanish options. **This service allows you to make various transactions.**

- Check share and loan balances
- Transfer funds, and make loan payments
- Inquire about cleared drafts
- Check on deposits and withdrawals & MORE

To use iTalk, all you need is the following:

- Your account number as listed on your statement
- Your access code
- A touch-tone telephone

Entry Menu:

- Call the iTalk number 717-272-4550
- Enter your account number
- Enter your access code
- (First time users will need to enter their full social security number)



EQUAL OPPORTUNITY LENDER



Coming Soon! Student Choice Refinancing

Simplify Your Life, Amplify Your Funds!

Repaying student loans isn't anyone's favorite task. And it's possible you could have numerous loans with varying interest rates from different lenders, meaning you have to make multiple payments. If you are in grace or repayment on one or more private or federal student loans, Lebanon Federal Credit Union can help make your loan repayment less stressful. With our



- You're paying a high interest rate on your loans
- You have multiple private student loans and/or higher rate federal loans
- You have a good credit history or a strong co-signer

(Remember, if you refinance federal student

Student Choice Refinance solution, you can refinance and consolidate your existing student loans into one consistent loan with a local lender you can trust - Lebanon Federal Credit Union.

loans, you may lose certain borrower benefits from your original loans. These may include interest rate reductions, principal rebates, or some cancellation benefits that can significantly reduce the cost of repaying your loans.)

To learn more about our Student Choice Refinance solution, visit www.studentchoice.org. We look forward to helping you as you enter the next stage of your life!

Inclement Weather Updates

Any delays or early closings will be announced on the Lebanon County Radio and TV Stations:



Also, these updates will be posted on our website, Facebook, and our office LED signs outside the branches, immediately after a decision has been made.

Extra Awards

EARN REWARDS everywhere you shop!

with an LFCU Platinum Visa Credit Card

Rates as low as 0.49% Annual Percentage Rate. Minimum \$5,000. Every Visa Platinum Credit Card purchase becomes an opportunity to build up bonus rewards points redeemable for Gift Cards, Travel & Cash Back. Visit the ExtraAwards website for information on redeeming your reward points. Certain restrictions & conditions may apply.

Winning Account Numbers

4627
103935
25578
16133

Is this your account number? Bring this article to one of our three offices, show our tellers, and we'll deposit \$25 into your account!



the ROOT

"With Roots in Lebanon... Not Just Branches"

New Year, New Newsletter!

With the many changes happening inside and outside of the Lebanon Federal Credit Union comes an updated Newsletter name and design! Get to the "ROOT" of what's happening at LFCU with our Quarterly Newsletter! The Root Newsletter is here to update our members on our products and services as well as our presence in the community!

Changes in 2018

LFCU is currently working on renovations at our Schneider Dr. and Evergreen Rd. branch locations in order to make needed upgrades and repairs to both of these facilities. Our goal is to provide our members with aesthetically pleasing and functional buildings that allow us to best serve the financial needs of our members. Each are in need of cosmetic updates as well as modern enhancements such as energy efficient LED lighting. The Schneider Drive location will also be enhanced by adding additional teller stations, revised drive up structure, and a total of 2 ATMs. We will make every reasonable effort to minimize any impact to the operations of these branch locations as upgrades are performed. Renovations at the Evergreen Road Branch are underway and are expected to be completed by the new year. Schneider Drive renovations will be starting in 2018.

2018 Annual Meeting



We warmly invite our members to attend the LFCU Annual Meeting. This breakfast gathering is a chance for you, our members, and our shareholders, to learn more about LFCU. We will present an annual progress report of the Credit Union's financial condition and plans for the future. Join us for election results, the Annual Report, door prizes, and fellowship.

Cost: \$7.00

Purchase a ticket at any of our four CU Branches. (Tickets are required @ door)

Holiday Closings:

Martin Luther King Jr. Day
Monday, January 15th
President's Day
Monday, February 19th

This Month's Issue:

- LFCU Holiday Parade
IRA Contributions
Board Meeting Elections
- Online Billpay
Understanding Loan Options
Deposit Rates
- LFCU Fundraising
iTalk Upgrade
Student Choice Refinancing
Inclement Weather Updates
Extra Awards Program



LFCU
Attended
over
100
COMMUNITY
EVENTS
IN
2017

LFCU "BUILDING A STRONGER COMMUNITY"

Getting involved and giving back is one of the Credit Union missions of "People Helping People." LFCU is not only a Credit Union here to serve our members financial needs, but here to build a stronger community.



"The Holiday Parades are something we love to be involved with every year! Being engaged in the community creates a sense of accomplishment and builds pride by celebrating things that make our county come together. Our employees enjoy handing out the chocolate coins to the parade goers, and putting smiles on their faces."

Wendy Kubitach, VP Community & Business Development

The Easy Way to Contribute to an IRA

It's never too early or too late to plan and save for retirement. Still, the closer you get to retirement, the tougher it becomes. With the hectic lives people live today, an easy, less time-consuming retirement investment is what they need.

The solution is an IRA (Individual Retirement Account).

The Internal Revenue Service (IRS) makes it easy to contribute to an IRA. Employers can allow employees to contribute to a Traditional or a Roth IRA by direct deposit through payroll deduction. In addition, employees making direct deposits of deductible contributions to a Traditional IRA may be able to adjust their federal income tax withholding to receive a more immediate tax benefit from their contributions. Check out the IRS website for more information (www.irs.gov).

Make your IRA habit-forming. At LFCU we'll help you get your retirement plan off to the right start and make contributing to an IRA easy with direct deposit and payroll deduction.

Board Meeting Elections

In compliance with LFCU bylaws, the Chairperson of the Board of Directors will appoint a Nominating Committee consisting of three or more credit union members. The Committee will call for volunteers to offer themselves as potential candidates for upcoming vacancies on the Board of Directors, appointing at least one member for each vacancy. Nomination of candidates must be made by the LFCU Nominating Committee or by petition. No nominations will be permitted from the floor at the Annual Meeting, except in the case that insufficient nominations for the available vacancies are returned by the Committee and/or by petition. In the event that all nominations would result in a non-contested election, there will be no ballot and each nominee will be declared at the Annual Meeting.

Members in good standing wishing to use the petition procedure must file their petition for nomination with the secretary of the Credit Union Board by the close of business on Tuesday, February 27, 2018. Petitions for nomination must contain signatures and account numbers from a minimum of two hundred thirty (230)

members who are in good standing. In addition, nominations by petition shall be accompanied by a signed certificate from the nominee or nominees stating they are agreeable to nomination and will serve, if elected to office. Each nominee by petition shall submit a brief statement of biographical data and qualifications. The petition must be received by the Lebanon Federal Credit Union by the aforementioned deadline. Thirty-five (35) days prior to the Annual Meeting, the secretary will post the names of all certified candidates, by nomination or petition, in a conspicuous location in each credit union office. A standard nomination form is available at the Credit Union office.



Understanding Your Loan Options

There are many different types of loans. So many, in fact, you may actually be overwhelmed. First, it is important to understand what credit unions look for and require when lending and then understand what options credit unions may have to meet your financial needs.



Lending considerations and requirements

To understand your financial situation, financial institutions use a debt-to-income ratio. It is important to make sure your debts do not exceed your income. Another item that credit unions take into consideration when lending is your credit score.

Your credit score is what is used to determine many things such as your mortgage rate, the amount of your car loan and credit card terms. Although loan requirements vary by credit union, typical requirements may also include having a Social Security Number or Individual Taxpayer Identification Number (ITIN), membership at the credit union and proof of employment. Often, you will also be asked for property as collateral, for references, and for your tax returns. If you're concerned about your credit management or loan requirements, ask someone at LFCU for guidance or a referral.



"We always choose LFCU for our loans because their loan professionals have provided us with quality service. They helped us obtain our mortgage and car loans quickly and at the best rates. We trust them with all of our financial needs and will continue to do business with them in the future."

Rebecca & Daniel Lee, LFCU Members since September 2016

Deposit Rates: Check them out!

Members are important at the Lebanon Federal Credit Union. Senior Management, along with the LFCU Board of Directors, are always discussing ways to help our members benefit and get the most out of their account at the Credit Union. Comparing our rates to our competition, LFCU has increased a majority of its Deposit Rates. IRA, Money Market and Share Certificates were all increased as well.

15-MONTH CERTIFICATE
as high as 1.41% APY*

25-MONTH CERTIFICATE
as high as 1.76% APY*

42-MONTH CERTIFICATE
as high as 2.02% APY*

*APY - Annual Percentage Yield. Rates are subject to change without notice. Example loan for \$10,000. Minimum opening deposit is \$100. Minimum balance to earn APY is \$500. To see IRA & Money Market rates visit www.lfcuonline.com

LFCU Online Billpay



It's Free & Easy

Say "Buh-Bye" to paper checks and "Hello" to Online Billpay. To use this service, member must be signed up for NetTeller Online Banking.

Need help? Call us at 717-272-2210 and talk with a Member Service Representative. Or stop by a branch today!