

Elder Financial Exploitation

Stay Protected from Fraud

To con artists, down-on-their-luck relatives, or opportunistic acquaintances, they are gold mines. Individuals over the age of 50 control 70% of the country's wealth, and seniors between the ages of 65 and 74, with an average net worth of \$1.06 million, have more assets than any other age group.

"That's where the money is," says Jay Haapala, AARP associate state director of community outreach in Minnesota. "If college kids had a bunch of disposable income lying around, criminals would be trying to figure out how to scam college kids."

Dementia, disability, and decline can make it even easier for criminals. All told, it is a problem that costs American seniors billions of dollars every year.

Common forms of exploitation There are myriad scams, unethical businesses, and unscrupulous individuals preying on seniors all the time. While the details vary, there are a few familiar scenarios.

Breach of trust:

The vast majority of elder financial

abuse—as much as 90%, according to the National Adult Protective Services Association—is committed by caregivers or close family members. A son is added to a checking account to help manage Mom's bills and then starts using the account to pay off gambling debts. Or Grandpa gives valuables to the housekeeper and eventually—at her suggestion—names her in the will.

Phone scams:

Someone calls, ostensibly from the IRS, saying that an individual has a tax bill that is going to rise with interest and fees unless paid immediately. Or someone calls with news that there is a problem with a credit card and they need a Social Security number and birth date to access account information to clear things up.

Phishing scams:

As more seniors head online, they grow more susceptible to phishing scams. Phishing emails look as though they come from legitimate sources such as banks or credit card issuers. They ask seniors to click on a link to enter account information in order to verify recent transactions or to rectify problems with accounts. Unfortunately, the links are fake, and criminals use them to gather personal account information, which they use to drain accounts or steal identities.



So, how do you protect yourself and your loved ones from elder financial abuse? Sign up on the Do Not Call Registry. This prevents businesses from contacting you. Those that do come through either don't know what they're doing or don't care. "Either way," says Haapala, "you should not do business with them."

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Winning Account Numbers

Is this your account number? Bring this article to one of our three offices, show our tellers, and we'll deposit \$25 into your account!

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Upcoming Events

- **LFCU Annual Meeting**
Saturday, April 7 | Hebron
- **Future Leader Scholarship DEADLINE:**
Monday, April 9
- **Bark For Life**
Saturday, April 14 | Union Canal
- **United Way Day of Caring**
Saturday, April 21
- **LFCU Troop Collection**
Entire Month of MAY | LCCM
- **Relay for Life**
May 18 - May 19 | CCHS HS
- **LFCU Anniversary Charter Date:** June 3, 2018

Friendly Reminder

Whenever you (the member) need to order checks, or process a payment or deposit from your account, please use your 13 digit account number to avoid processing delays. Please contact us to verify your 13 digit account number if you are unsure.

Lebanon Federal Credit Union SHARE CERTIFICATE SPECIALS

15 MONTH AS HIGH AS	1.51% APY*
42 MONTH AS HIGH AS	2.17% APY*
66 MONTH AS HIGH AS	2.53% APY*
25 MONTH AS HIGH AS	1.92% APY*

RATES ARE SUBJECT TO CHANGE WITHOUT NOTICE. EARNINGS CAN BE REDUCED DUE TO ACTIVITY FEES. MINIMUM OPENING DEPOSIT IS \$500. MINIMUM BALANCE TO EARN APY IS \$500. CERTAIN RESTRICTIONS MAY APPLY. *APY: ANNUAL PERCENTAGE YIELD. APY IS ACCURATE AS OF 3/1/2018. PLATINUM REWARDS CHECKING ACCOUNT MEMBERS WILL RECEIVE A .15% INCREASE TO CURRENT SHARE CERTIFICATE RATES.



the ROOT

"With Roots in Lebanon... Not Just Branches"

LFCU's New Online Financial Literacy Program

LFCU has launched an interactive, online financial education initiative through their new partnership with the nation's leading education technology innovator, EVERFI, Inc. The LFCU Financial Learning Center is available as a complimentary resource to help LFCU community members learn how to manage their finances and plan for the future.

- 63% of Americans do not have enough money saved to cover a \$500 emergency. (Bankrate)
- 18% of American households reported that they spent more than their annual income. (FINRA)
- 70% of Americans could not correctly answer three basic financial literacy questions. (Wharton)

LFCU is committed to empowering families/individuals/their community members with the skills they need to change this trend and thrive financially.

The LFCU Financial Learning Center offers an assortment of adult financial education learning topics, with subjects including building emergency savings, mortgage education and retirement planning. Each learning topic is 3-10 minutes in length and is designed to encourage participants to build financial confidence via a series of interactive activities. The mobile and tablet-friendly program is available in **English and Spanish**.

"As a trusted partner and leader with nearly a decade of experience providing financial education for learners of all ages, EVERFI believes that financial capability is and must be within reach for all consumers and communities, regardless of their financial means," said EVERFI Co-Founder and President of Financial Education, Ray Martinez. "This program empowers financial institutions by showing them how to education their consumers to take control of their financial health."

This Month's Issue:

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Travel Alerts
Money Market Rates
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Elder Financial Exploration

Holiday Closings:

- Memorial Day
Monday, May 28
- Independence Day
Wednesday, July 4

\$\$\$ Quarterly Drawings

Be sure to complete the appropriate playlist by the designated deadline to be eligible for our quarterly cash **GIVEAWAY!***

\$50 & \$100!



To learn more: VISIT WWW.LEBANONFCU.ORG/FINANCIAL-LEARNING-CENTER

EVERFI, Inc. EVERFI is the leading education technology company that provides learners of all ages education for the real world, through innovative and scalable digital learning. EVERFI powers community focused financial education for 750 financial institutions across the country. Founded in 2008, EVERFI is fueled by its Software-as-a-Service (SaaS) subscription model and has certified over 18 million learners in critical skill areas. Some of America's leading CEOs and venture capital firms are EVERFI investors including Amazon founder and CEO Jeff Bezos, Google Chairman Eric Schmidt, Twitter founder Evan Williams, TPG Growth, The Rise Fund, Advance Publications, and Rethink Education, and Rethink Impact. The EVERFI Education Network powers more than 4,200 partners in their education initiatives across all 50 states and Canada. Learn more at EVERFI.com



FIRST
ANNUAL

Teacher
of the
Year

AWARD
FOR
2018

LFCU Teacher of the Year

LFCU began taking nominations for its first ever Teacher of the Year Award on November 1, 2017. Deadline to submit applications was January 19th, and on February 15th, 2018, LFCU Board of Directors chose a winner! Our winner was Lisa Mosco, 3rd grade teacher from Jonestown Elementary School. Lisa was awarded \$1,000 with \$1,000 donated to Jonestown Elementary School. Runner up was Lori Brown, 6th grade teacher at Cedar Crest Middle School. She was awarded \$250 with \$250 donated to Cedar Crest Middle School.



Pictured: Jeff Trickett (CEO at LFCU), Lisa Mosco (Jonestown Elementary), John Rizzo (Principal at Jonestown Elementary), Wendy Kalbach (VP Business and Community Development at LFCU), Donald Raiger (LFCU Board Member).

"We are very proud of Mrs. Mosco for her relentless dedication to all of her students. The LFCU Teacher of the Year Award recognized a tremendous teacher and our school community is very proud of her. We want thank the Lebanon Federal Credit Union for taking the time to not only recognize a great teacher, but also help all students with their generous donation!"

-Mr. John Rizzo, Jonestown Elementary Principal

Get a Mortgage from the People You Trust!

Every house needs a solid foundation, and a mortgage from LFCU is just the foundation you need. Whether you're applying for a new loan or refinancing your existing mortgage, you can trust the Home Loan Team at LFCU to be there for you, every step of the way.

With the right combination of rates and terms, a mortgage from your credit union could save you big money over the life of your loan. Plus, you'll get the fast, professional service you deserve from a local financial institution.

We offer a wide variety of financing options to meet your unique needs. Whether you'd like to buy a new home, build your dream home or refinance your current mortgage to a lower rate, we have the perfect loan for you. All LFCU mortgages feature competitive rates, no application fees and fast approval – *not to mention the outstanding personal service we're known for.*

Get a great loan from the people you trust! To speak to a member of the Home Loan Team, call 717.272.2210 ex 146 or visit us at www.lebanonfcu.org today!

April is Credit Union Youth Month

Every child dreams about their future. Some of those dreams may require money to come true. How do you help your children achieve their dreams? One way is to help them learn how to save their money.

In April, LFCU is celebrating CU Youth Month, which is a program that helps teach and encourage kids to develop good financial habits. Every member under the age of 12 who makes a deposit during the month of April will receive a special science prize.



The theme this year is "The Science of Saving," showcasing fun, sci-fi-inspired characters. Science has proven that if you start with small goals, saving your money can become a regular habit. This year's Youth Month inspires children to begin saving the money they earn so they can attain their dreams of a happy future. A corner of all the LFCU Branches will be decorated in a Science Theme. All the employees are taking part in the decorating and LFCU's CEO, Jeff Trickett will be the judge of which branch is decorated the best.

In addition, to celebrate Credit Union Youth Month, LFCU will be having a coloring contest for the kids! A child will be selected from three different age groups. The age groups are 0-3, 4-6, and 7-12. The winners will each receive a \$20 gift card to Hobby Lobby!

Spread the word about Credit Union Youth Month! All new savings accounts opened for children ages 12 and under will be entered into a raffle to win a telescope!

You are eligible to join LFCU if you live, work, worship or attend school in or have a business or other legal entity in Lebanon County. You are also eligible to join if you have an immediate family member who lives, works, worships or attends school in Lebanon County. *NCA Insured.



Credit Unions Help Students When They Need It Most

While many banks and other lenders have stopped offering private student loans to focus on bigger, more profitable loan types, you still can depend on LFCU to help you pay for school. Credit unions have lower loan rates and provide more products and services for students, according to CBS Money Watch.

While you should first exhaust all sources of free money for school—grants and scholarships—and federal student loans, a private loan can help fulfill any remaining financial need. And low rates are just the beginning at LFCU. We also offer low- or no-fee checking and debit cards, low-rate credit cards, and low-rate auto loans and mortgages. Added to that mix is superior service and financial education to help you manage your money wisely.

Already have private student loans? Refinance them at LFCU for a better payoff strategy.

Visit: <https://www.lebanonfcu.org/student-loan-refinance/> to learn more!

NEW Money Market Rates & Changes. Check them out!

This account is a tiered account offering higher dividends based on your account balance. The following transactions may incur a fee. See fee schedule for actual fee amount.

- Withdrawals Exceeding 6 per Month
- Overdraft
- NSF Returned Check
- Stop Payment



Setting up Travel Alerts on the LFCU Mobile App is EASY!

Step 1:

Sign into your online Banking Account using the LFCU Mobile App.

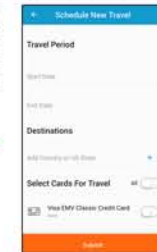
Step 2:

Click on the "Card Controls" Tab



Step 3:

Click on card you would like to place alert on.



Step 4:

Enter Travel Period & Destinations and click

If you traveling outside the state of PA, LFCU suggests that you notify LFCU of your travel dates. It's easy to do this through the LFCU Mobile App but you can also notify LFCU by:

- Call us @ 717.272.2210
- Stop by an LFCU office
- Send a message through Online Banking

Age 50 + Checking Account

Take advantage of LFCU's New Platinum Rewards Checking. It's time to reward yourself! Visit us online or in a branch to check out the awesome benefits!

Interest Bearing Account - Minimum balance of \$1,000 to earn a dividend (currently 0.05% APR*)

An additional 0.15% will be paid on top of the posted share certificate rate (includes CD Specials!) *For New Certificates only!

