

## CERTIFICATE ACCOUNT DISCLOSURE

Owner Name(s)	Beneficiary Name(s)	Issue Date	Certificate Type	Ownership Type
		Maturity Date	Amount \$	Member Number
		Balance	APY	Dividend Rate
		\$500.00 - \$9,999.99	_____	_____
		\$10,000.00 - \$74,999.99	_____	_____
		\$75,000.00 & Greater	_____	_____

### CERTIFICATE ACCOUNT DISCLOSURE

**THIS DISCLOSURE CONTAINS NECESSARY TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES. PLEASE BE CERTAIN TO READ THIS DISCLOSURE CAREFULLY AND NOTIFY US AT ONCE IF ANY PARTS ARE UNCLEAR.**

In this disclosure, the reference to “We,” “Us,” “Our” and “Credit Union” mean LEBANON FEDERAL CREDIT UNION. The words “You” and “Your” mean each person applying for and/or using any of the services described herein. “Account” means the certificate Account established for You as set forth herein. For joint accounts, read singular pronouns in the plural. The following Disclosure contains important information and the terms and conditions of the Account and is provided as required by the Truth-In-Savings Act. Wherever used, “APY” means Annual Percentage Yield.

**Tiered Variable Rate Information.** These Accounts are subject to a Tiered Variable Rate. The current dividend rate and corresponding APY are disclosed herein. All deposited funds earn the rate for the tier.

**Minimum Balance Requirements.** The minimum balance required to open this Account is \$\_\_\_\_\_. You must maintain a balance equal to the minimum balance required to open Your Account each day to obtain the disclosed annual percentage yield and to keep Your Account open.

**Transaction Limitations.** Once Your Account is established You may not make deposits into Your Account. Individual Retirement Accounts are also subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see Your IRA Agreement or Your tax advisor for additional information.

**Maturity Date.** Your Account will mature on the date indicated herein.

**Early Withdrawal Provisions.** We will impose a penalty if You withdraw any of the principal funds before the maturity date. For Accounts with a term to maturity that is less than 2 years, the penalty imposed will equal 90 days' dividends. For Accounts with a term to maturity that is equal to or greater than 2 years but less than 4 years, the penalty imposed will equal 180 days' dividends. For Accounts with a term to maturity that is equal to or greater than 4 years, the penalty imposed will equal 270 days' dividends.

**Renewal Policies.** Your Account will renew automatically at maturity. You will have a grace period of 10 calendar days following the Maturity Date to make withdrawals and/or deposits without penalty.

**Withdrawal of Dividends Prior to Maturity.** The Annual Percentage Yield assumes dividends remain on deposit until maturity. A withdrawal will reduce earnings.

**Nature of Dividends.** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**Variable Rate Information.** The dividend rate and APY may change at any time based on the determination of the Credit Union's Board of Directors.

**Compounding and Crediting.** Dividends will be earned daily for each day on which Your balance exceeds the minimum balance requirement for Your Account. The dividend period is Monthly, and dividends will be compounded and credited to Your Account Monthly.

**Balance Computation Method.** Dividends are calculated by the average daily balance method which applies a daily periodic rate to the average daily balance for the average daily balance calculation period. The average daily balance is determined by adding the full amount of the principal in Your Account for each day of the period and dividing that figure by the number of days in the period.

**Accrual on Noncash Deposits.** Dividends will begin to accrue on the business day that You deposit noncash items (e.g. checks) into Your Account.

**Assignability.** You may not assign or transfer any interest in Your Account.