



"With Roots in Lebanon... Not Just Branches"

theROOT

Thinking about buying your first house?

To make the preapproval process seamless, gather these financial documents:

- Your credit report – Obtain a copy as early as possible and scour it for accuracy. If time permits, pull your credit report three months before you seek a pre-approval so you have time to correct any issues or mistakes. Each major credit bureau must provide one free credit report annually to consumers requesting a copy. To obtain a report visit annualcreditreport.com. Usually, it works well to order one report every four months from a different credit bureau. But when your plan is to buy a house, check all three at once. Save up your “free” reports in the year until you’re ready to start looking for a house. Your goal is to identify discrepancies between the reports as well as to monitor your credit standing.
- W-2 forms – Make copies from the past two years.
- Paystubs – Copy of 30 days worth of pay history.
- Financial account statements – Collect statements (including retirement accounts) from the past few months.
- Lines of credit – If you have opened any in the past six months, you’ll need copies of those statements as well, since they might not show up on your credit report.
- Information on vehicles you own – Include make, model, and resale value.
- Credit card account information – Include numbers and types of cards, balances and minimum payments.
- Auto-loan account information – Include account numbers and statements.
- Other loan account information – Think student loans and personal loans.
- Gifts– If you’re fortunate enough to have any money for your down payment gifted to you, identify how much and where it will come from. Be prepared to document that it’s a gift and not a loan.

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Once you have all your documents and personal financial information assembled, you’re ready to get preapproved at Lebanon Federal Credit Union. Stop in or apply online today.

lebanonfcu.mymortgageapps.org/lebanon

**Holiday
Closings:**

Independence Day: July 4, 2020
Labor Day: September 7, 2020



Online BillPay

LFCU gives you the ability to manage and pay your bills all in one place!

Enroll and you can:

- RECEIVE** bills in your online bank account and avoid paper bills
- PAY** bills electronically with no mailed checks to get lost or stolen
- KNOW** that only you have access to your account information
- TRACK** payments and payment history in near real time

Best of all, it's easy to get started!



ENROLL

To enroll, log in to your account by visiting lebanonfcu.org
You can log in by using **NetTeller** online banking
-or-
the LFCU **Mobile App**
Then click the **"Bill Pay"** link to access the enrollment form.

Take Full Control of Your Cards



With MyCardRules™, you decide when, where and who uses your cards

What is MyCardRules?

MyCardRules is an easy-to-use mobile app that lets you set card controls, add restrictions and receive transaction alerts.

How does MyCardRules let me manage my cards?

Just download the MyCardRules app from Google Play™ or the App Store®. Then you can set a wide range of controls and alerts on all your cards. For example, you can:

- Turn your card on or off
- Set transaction spending limits based on your preferences, including dollar amount, transaction type and merchant type
- Get instant alerts on certain types of transactions, like when a transaction is declined
- Set a specific region where the card can be used or restrict usage based on your mobile device's location
- Set parental controls and monitoring
- Alerts will show up just like any other notifications you get on your mobile device.

Why is it a better way to manage my cards?

Because you can manage your card transactions all in one place, right from your mobile device. You have complete control of how, when, where — and WHO uses your cards.

Plus, knowing that you've set rules, restrictions and alerts that meet your specific spending preferences adds another layer of fraud detection and prevention, and gives you added peace of mind.

Is it secure?

Yes, managing your cards with MyCardRules is safe and secure. Your account is password protected and highly encrypted.

How do I get started?

After you download the MyCardRules app, select "New User" and then enter your card information to begin registration. You'll need to provide your Card Number, Expiration Date, and Security Code. Then you will need to create a username and password. Once your account is created, you can log in and access the "Card Details" screen.

From this screen you can:

- Turn card controls on/off
- Set controls
- Manage alert preferences
- View recent transactions and more



Download MyCardRules Now



Buying Vs. Renting a Home

Buying Advantages:	Renting Advantages:
<p>BUILD EQUITY OVER TIME Every dollar paid toward a mortgage's principal represents equity. When you reach 20% equity you have the ability to refinance your mortgage to secure a lower interest rate or longer repayment.</p> <p>TAX BENEFITS Federal Tax Deductions: As a home owner, you can deduct your property taxes and interest paid on your mortgage, reducing your overall taxes.</p> <p>CREATIVE FREEDOM As a homeowner, you make the call on updates you wish to see throughout your home. You can paint walls, update kitchen, or finish your basement.</p>	<p>NO RESPONSIBILITY FOR MAINTENANCE OR REPAIRS As a renter, you're not responsible for home maintenance or repair costs. If a toilet backs up, an appliance stops working, or a pipe bursts, you just have to call your landlord.</p> <p>SOME UTILITIES MAY BE INCLUDED In many multi-unit apartments, some or all utilities, such as water, gas, electric, internet, and cable are included.</p> <p>CREDIT REQUIREMENTS ARE LESS STRICT Renting is much easier than securing a good mortgage rate. Most landlords will rent to you even if your credit score is low.</p>
Buying Disadvantages	Renting Disadvantages
<p>HIGH UPFRONT COSTS You can expect to pay no less than 5.5% of your home's value before moving in.</p> <p>POTENTIAL FOR FINANCIAL LOSS Although homeownership builds equity over time, home values can still decrease or remain flat.</p> <p>RESPONSIBILITY FOR MAINTENANCE AND REPAIRS As a homeowner, you're responsible for covering the costs of all uninsured maintenance and repair work on your home.</p>	<p>NO EQUITY BUILDING As a renter, every dollar you pay in rent is gone forever; you can't build equity. For this reason, if you plan to stay in the same area for more than a few years, buying may be a smarter financial choice.</p> <p>NO TAX BENEFITS Renters aren't eligible for any housing-related federal tax credits or deductions.</p>

Looking to Save Money with a Low Rate?



VISA
Balance
Transfer

365 DAYS

0%
APR*

3% Balance Transfer Fee

- Consolidate Credit Cards
- Save on Interest
- Pay Down Debt

*Annual Percentage Rate (APR) on Balance Transfers is eligible on LFCU Classic and Platinum Visa Credit Cards. There will be a 3% balance transfer fee at the time of each balance transfer during the 365 day promotional period starting after the first balance transfer date. More rates and details can be found at: lebanonfcu.org/visa-balance-transfer

LFCU is an Equal Opportunity Lender. Certain restrictions and conditions may apply.

2020 Future Leader Scholarship Winners!



LFCU recognized six high school seniors from surrounding local high schools for it's Annual Future Leader Scholarship Award. The students were selected based on their academic achievements and their involvement in the community. Each selected student was awarded a one thousand dollar scholarship towards their continuing education.

JACK BEASLEY
Cedar Crest High School



DOAA NASSAR
Lebanon High School



DANA CLEMENTS
Annville Cleona High School



RYAN MILLER
Elco High School



MADELINE FOX
Conrad Weiser



SYDNEY HERB
Northern Lebanon



CONGRATS
CLASS OF
2020

It's time to...

Enjoy the **RIDE**
and the
RATE!

Apply
Today!

LFCU Auto Loans

LFCU Gives Back During Covid-19

Healthcare workers have been on the front lines battling Covid-19 at **WellSpan Good Samaritan Hospital and the Lebanon VA Medical Center**. We thank you for your dedication, commitment, strength, and courage to our community!

Thank you to **Mannino's Pizza - Lebanon, PA** for preparing the delicious meals for the staff at both of these healthcare facilities!



Winning Account Numbers

111914
109123
7347
47861

Is this your account number? Bring this article to one of our four offices, show our tellers, and we'll deposit \$25 into your account!



EQUAL
OPPORTUNITY
LENDER



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